

Balance Sheet of the Farming Sector^{1/}

Item	1998	1999	2000	2001	2002
Million Dollars					
ASSETS	11,160.7	11,329.3	11,440.9	11,730.8	11,963.1
Real Estate	9,050.8	8,909.1	9,032.3	9,237.5	9,442.8
Livestock and Poultry ^{2/}	1,099.3	1,239.9	1,239.5	1,282.6	1,309.6
Machinery and Motor Vehicles ^{3/}	505.1	489.6	486.1	497.8	502.9
Crops ^{4/}	73.4	90.4	93.0	85.1	81.3
Purchased Inputs	16.2	12.9	15.7	13.5	18.1
Financial	415.7	587.4	575.2	614.2	608.4
FARM DEBT^{5/}	1,282.6	1,329.0	1,418.8	1,494.0	1,569.2
Real Estate	676.6	725.0	753.1	799.3	868.9
Nonreal Estate	606.0	604.0	665.7	694.8	700.3
EQUITY	9,878.1	10,000.3	10,022.0	10,236.8	10,393.9
RATIOS					
Debt/Equity	13.0	13.3	14.2	14.6	15.1
Debt/Assets	11.5	11.7	12.4	12.7	13.1

^{1/}Data as of December 31. Data are for farms with annual sales of \$1,000 or more. 1998-01 data have been revised. Operator's household assets and debt no longer included in farm balance sheet estimates. May not sum due to rounding.

^{2/}Excludes horses, mules, and broilers.

^{3/}Includes only farm share value for trucks and autos.

^{4/}All non CCC crops held on farms plus the value above loan rates for crops held under CCC.

^{5/}Excludes debt for nonfarm purposes.

SOURCE: USDA, Economic Research Service.

